**Types of Charitable Giving benefitting Unlimited Potential**

Below is a summary of common charitable giving options. These are not offered as professional tax or legal advice and may not apply in all cases. Please consult your tax, legal and financial advisors about your specific situation.

**Cash**

Cash gifts may be made by check, ACH transfer, or wire transfer from your bank.

**Gifts of Appreciated Stock**

Gifts of appreciated stock, held one year or longer, have the advantage of avoiding capital gains to the donor. Unlimited Potential receives the stock; the donor receives a receipt for the stock at its then market value. Unlimited Potential sells the stock, pays no capital gains tax, and applies the proceeds for its charitable purposes as agreed with the donor.

**Real Estate**

You may make an outright gift of real estate or establish a retained life estate by deeding your home, farm, vacation residence, or other property to Unlimited Potential while retaining the right for you, your spouse, or another designated individual to use the property for life.

**Bequests**

A bequest through a will is the most common type of planned gift, and does not draw on assets during a donor's lifetime. Bequests can be estate distributions of cash, securities, real estate, or personal property. Types of bequests include a percentage amount, a fixed-dollar amount, the residue of an estate, and a contingent amount. Important estate tax savings may result from a bequest. Contact us for suggested bequest language.

**Charitable Remainder Trusts (CRTs)**

CRTs allow a donor to make a gift to Unlimited Potential while at the same time achieving several other financial objectives. When you create a CRT, you irrevocably transfer money, securities, real estate, or other assets to a trust that will then pay you an income for life or for a period of years. If you wish, the trust can also pay an income to another beneficiary. At the death of the trust income beneficiary or after a term of years, the remaining principal in the trust goes to Unlimited Potential. Several types of CRTs allow the donor to tailor their gifts to best serve their own needs.

**Mineral Royalties**

Unlimited Potential accepts gifts of oil/gas mineral interests, royalty interests, and overriding royalty interests. Unfortunately, we cannot accept what are known as working interests.

**Life Insurance**
Many donors choose to give life insurance policies to Unlimited Potential either as an immediate gift or as a provision upon their passing. This option may allow you to support Unlimited Potential without changing your will while also offering potential estate tax benefits. This can be a new or existing life insurance policy. Donors may make the Unlimited Potential either a primary/contingent beneficiary or an owner and beneficiary of a life insurance policy. Donors who consider giving life insurance policies do so because they have no heirs, their estate situations have changed to where they do not need life insurance proceeds, or because they have already made provisions for heirs through other financial vehicles. Contact us for the information to put on the beneficiary designation form.

**Retirement Plans**
Donors may consider making Unlimited Potential a primary or contingent beneficiary of a percentage of their pre-tax qualified retirement plan, such as an Individual Retirement Account, 401 (k), 403b or Thrift Savings Plan, to name a few. This is done via a beneficiary designation form. These pre-tax assets are received by a qualified non-profit free from income tax liability, leaving other tax-friendly assets available to pass along to your family and other heirs. Contact us for the needed information to put on the beneficiary designation form.

**IRA Qualified Charitable Distribution (QCD)**
Are you 73 years of age or older and faced with the requirement of taking unneeded mandatory distributions from your Individual Retirement Account (IRA)? Have you considered funding charitable contributions to Unlimited Potential with your required minimum distribution (RMD)? This is known as a Qualified Charitable Distribution (QCD).

Charitable gifts made directly from your IRA to a qualified charity will count towards your RMD for the year. While your gift cannot be claimed as a tax deduction, IRA withdrawals donated directly to charity are not counted as income. You will not owe income tax on the withdrawal. Assuming that you do not need the distribution for living expenses, using your RMD may be the answer for your charitable giving.

Donors aged 73 or older are limited to a maximum of $111,000 for 2026 as an IRA QCD. However, there is no requirement that the entire amount be made in one transfer or that the entire amount go to a single qualified charitable organization. The distribution must be made directly from the firm that holds your IRA to Unlimited Potential.

If you are interested in learning more about ways to use your RMD to fund your contributions to Unlimited Potential, please contact UP Board member Mark Browning at markbrowning88@gmail.com. The summary above is provided for general reference. As with all legal and financial matters, we recommend that you consult with your personal legal, tax, and/or financial advisors before funding your gift.